



Announcement Summary

Entity name

PEAK RESOURCES LIMITED

Applicable security for the reorganisation

PEK	ORDINARY FULLY PAID
PEKAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
PEKAK	PERFORMANCE RIGHTS
PEKOD	OPTION EXPIRING 14-APR-2022

Announcement Type

New Announcement

Date of this announcement

25/10/2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

2/12/2021

Record Date

3/12/2021

Issue Date

10/12/2021

Additional Information

See Sections 7 and 8 of the Company's Notice of Annual Meeting/Explanatory Statement lodged on ASX on 25 October 2021 for further detail on the security consolidation.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PEAK RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

112546700

1.3 ASX issuer code

PEK

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

25/10/2021

1.6 Securities affected by the consolidation or split**ASX +Security Code**

PEK

ASX +Security Description

ORDINARY FULLY PAID

PEKAI

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

PEKAK

PERFORMANCE RIGHTS

PEKOD

OPTION EXPIRING 14-APR-2022

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	29/11/2021	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

3/12/2021

3.2 Date of +security holder meeting

29/11/2021

3.2a Effective date of consolidation or split

30/11/2021

3.3 Last day for trading in the pre consolidation or split +securities

1/12/2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

2/12/2021

3.5 Record date

3/12/2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/12/2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

10/12/2021

3.8 Trading starts on a normal T+2 basis

13/12/2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

15/12/2021



Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

PEK

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre consolidation or split**

1,987,867,461

Number on issue post consolidation or split

198,786,746

Estimate/Actual☒ Estimated**ASX +Security Code**

PEKAI

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre consolidation or split**

18,490,000

Number on issue post consolidation or split

1,849,000

Estimate/Actual☒ Estimated**ASX +Security Code**

PEKAK

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted☒ Unquoted**Number on issue pre consolidation or split**

20,150,000

Number on issue post consolidation or split

2,015,000

Estimate/Actual☒ Estimated**ASX +Security Code**

PEKOD

ASX +Security Description

OPTION EXPIRING 14-APR-2022

Quoted/unquoted☒ Quoted**Number on issue pre consolidation or split**

81,541,253

Number on issue post consolidation or split

8,154,125

Estimate/Actual☒ Estimated

**5.2 Exercise price of options**

ASX +Security Code	ASX +Security Description	
PEKAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
PEKAK	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
PEKOD	OPTION EXPIRING 14-APR-2022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Quoted	0.03000000	0.30000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

See Section 7 of the Company's Notice of Annual General Meeting/Explanatory Statement lodged on ASX on 25 October 2021 for further information on the pre and post exercise prices of the various tranches of the PEKAI unquoted options

6.2 Additional information for inclusion in the Announcement Summary

See Sections 7 and 8 of the Company's Notice of Annual Meeting/Explanatory Statement lodged on ASX on 25 October 2021 for further detail on the security consolidation.